

Mission Academy

Minutes

Regular Board Meeting

Operated by Alta Vista Public Charter, Inc., A California Non-Profit Public Benefit Corporation

Date and Time

Friday June 3, 2022 at 12:00 PM

Location

https://teams.microsoft.com/dl/launcher/launcher.html?url=%2F_%23%2F%2Fmeetup-join%2F19%3Ameeting_YTJjZDAyYjMtNGU2OS00MDQ5LWFIMGIzMjNhOTcyNjlhNGE2%40thread.v2%2F0%3Fcontext%3D%257b%2522Tid%2522%253a%2522c33f6d28-3425-42a7-8827-d21f10bb2e83%2522%252c%2522Oid%2522%253a%25224e4cd601-0d23-44be-8261-73cdf2e9f610%2522%257d%26anon%3Dtrue&type=meetup-join&deeplinkId=ccf7c49f-85f7-4349-8d94-15e849008cbf&directDI=true&msLaunch=true&enableMobilePage=true&suppressPrompt=true

Or call in for Audio only:

Conference Line: (657) 207-0015 Code: 573 661 921#

MEETING LOGISTICS

This meeting is held in compliance with Assembly Bill 361, which allows flexibility in Brown Act teleconferencing procedures as addressed by the Board under Agenda Item I.E. The public is encouraged to participate in the meeting telephonically by dialing the conference line or by clicking the weblink listed on the posted agenda. The public may submit written comments to the Board by emailing publiccomments@missionacademyhs.org. The public may also provide comments telephonically during the "Public Comment" section of the meeting agenda.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Please see the "Accommodations" notice below.

REMINDER

As required by state law (SB 126), this meeting will be audio recorded and posted on the charter school's website.

Directors Present

Barbara Willibrand (remote), Carol Stanford (remote), Claudette Beck (remote), John Dortch (remote), Michael Molloy (remote)

Directors Absent

None

I. Opening Items

A.

Call the Meeting to Order

Board President Stanford read aloud the notices regarding meeting logistics, accommodations and audio recording.

Carol Stanford called a meeting of the board of directors of Mission Academy to order on Friday Jun 3, 2022 at 12:00 PM.

B. Roll Call and Establishment of Quorum

C. Pledge of Allegiance

Board Member Dortch the pledge of allegiance.

D. Staff Introductions

Jeff Brown, CEO
Jeri Vincent, Corporate Secretary
Lindsay Reese, Area Superintendent
Jenna Unis, Principal
Jeff Martineau, V.P. of Charter Relations
Bill Thompson, Legal Counsel
Guita Sharifi, CFO, LLAC
Michelle Lopez, Legal Counsel, LLAC

E. Adopt Resolution Continuing Board of Directors' Authority to Hold Virtual or Teleconference Meetings Pursuant to Assembly Bill 361

Jeff Martineau discussed Assembly Bill 361, signed by Governor Newsom on September 16, 2021, and explained that the law exempts the board from certain provisions of the Brown Act related to teleconference meetings during states of emergency, as long as the Board makes required findings as detailed in the law. Under AB 361, boards that would like to continue to meet remotely must determine by majority vote whether as a result of the state of emergency, meeting in person would present imminent risks to the health or safety of attendees. Mr. Martineau directed the board members to the resolution located in their packet and recommended the board approve the Resolution Continuing Board of Directors' Authority to Hold Virtual or Teleconference Meetings Pursuant to Assembly Bill 361.

John Dortch made a motion to adopt Resolution Continuing Board of Directors' Authority to Hold virtual or Teleconference Meetings Pursuant to Assembly Bill 361.

Barbara Willibrand seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Claudette Beck	Aye
Michael Molloy	Aye
Carol Stanford	Aye
John Dortch	Aye
Barbara Willibrand	Aye

F. Approve Agenda for the June 3, 2022, Regular Public Meeting of the Board of Directors

Barbara Willibrand made a motion to approve Agenda for the June 3, 2022, Regular Public Meeting of the Board of Directors.

Claudette Beck seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Carol Stanford Aye
Claudette Beck Aye
Michael Molloy Aye
John Dortch Aye
Barbara Willibrand Aye

G. Approve Minutes of the May 16, 2022, Regular Public Meeting of the Board of Directors

Barbara Willibrand made a motion to approve the minutes from Regular Board Meeting on 05-16-22.

Claudette Beck seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Carol Stanford Aye
Barbara Willibrand Aye
Claudette Beck Aye
Michael Molloy Absent
John Dortch Aye

II. Consent Items

A. Consent Agenda Items

Board President Stanford announced the consent agenda items and asked if any member would like to discuss any of the agenda items for action separately. Hearing none, Board President Stanford asked for a motion to approve the consent agenda.

Michael Molloy made a motion to approve the consent agenda items.

Barbara Willibrand seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Claudette Beck Aye
Carol Stanford Aye
John Dortch Aye
Michael Molloy Aye
Barbara Willibrand Aye

III. Public Comment

A. Public Comment

Board President Stanford read the following announcement for members of the public:

At this time, members of the public may address the Board on any item within the subject matter jurisdiction of the Board, whether or not the item is on the agenda, by dialing the teleconference line or by clicking the weblink listed on the posted agenda. The time allotted per presentation will not exceed three (3) minutes, except in the case where a member of the public utilizes a translator, in which case the time allotted will not exceed six (6) minutes. In accordance with the Brown Act, no action may occur at this time, but it is the Board's prerogative to hold a brief discussion, provide information to the public, provide direction to staff, or schedule the matter for a future meeting.

Board President Stanford asked if there were any members of the public who wished to offer public comment. There were no members of the public who offered public comment or submitted written comment.

IV. School Reports and Information

A. Principal Update

Jenna Unis provided a report on the following topics:

- 441 students are currently enrolled, and enrollment for July 1 is at 324 students with 2022-23 master agreements out for signature.
- 90% of student attendance in the CAASPP ELA and Math state testing.
- 90% of student attendance in the ELL summative exam in reading, writing, speaking, and listening.
- Ms. Unis and team meet with the Charter Liaison from the Acton-Agua Dulce USD in Spring 2022 and has a follow-up meeting on June 9 to review year-end metrics and the school's LCAP report.
- School year 2022-2023 program highlights:
 - Trauma Resilient Educational Communities (TREC) Accreditation
 - SDMA Virtual WASC Visit: February 27- March 1, 2023

Ms. Unis thanked the board for their support.

Board President Stanford thanked Ms. Unis for her report.

B. Report on Mathematics Placement Results

Lindsay Reese explained that the California Mathematics Placement Act of 2015 required the board to adopt “a fair, objective, and transparent mathematics placement policy” before the beginning of the 2016 school year. The policy was first adopted in 2016 with minor revisions approved to the policy in 2020. The policy addresses students entering ninth grade and includes several required elements to ensure equity in student achievement, including multiple objective academic achievement measures, annual examination of pupil placement to ensure students are not held back in a disproportionate manner, providing an annual report to the governing board, and posting the policy on the school's website.

For the 2021-22 school year, the math placement for 9th graders fell into three categories:

- 7.3% of 9th grade math students placed in remedial math courses
- 72.7% of 9th grade math students placed in Algebra 1 (grade level course)
- 20% of 9th grade math students placed in Geometry or Algebra II (above grade level course)

Ms. Reese then explained that despite the challenges for many of the students, the school is pleased to report that all 9th grade students who took math progressed in their math courses, and none were held back. Ms. Reese informed the board the school staff will continue to evaluate this data and report to the board next year pursuant to the Board's policy.

Board President Stanford commented on the impressive numbers and thanked Ms. Reese for her great report.

C. LCFF Local Indicators Report for School Year 2021-2022

Lindsay Reese informed the board that all schools in California must measure and report on key local indicators, which are based on five of the LCFF state priorities. The school uses the

California Department of Education's self-reflection tools to determine if the performance standard was met or not met. The results will be uploaded to the CDE Dashboard Fall 2022. Ms. Reese then reviewed the following indicators met by the school:

- **Priority 1** – Focuses on ensuring that all students are assigned to appropriately credentialed teachers, that all students have access to their own instructional materials. The school has met this priority as evidenced by its 0% total teacher misassignment metric.
- **Priority 2** – Ensuring progress is made in implementing state academic standards and providing professional development to teachers. The school has met this priority.
- **Priority 3** – Parent Engagement. The school is rated on a scale of 1-5 in 3 key areas: Building Relationships, Building Partnerships for Student Outcomes, and Seeking Input for Decision-making. The school has met the criteria for this priority.
- **Priority 6** – 100% of students reported that they felt safe at school and 98% reported that they felt connected to an adult at the school. This is a significant achievement in light of the fact that many of the students have had traumatic experiences during the pandemic and in their prior schooling experience. School staff strive to create an inclusive, collaborative, trauma-informed environment where all students feel like they can thrive. The school has met the criteria for this priority.
- **Priority 7** – Measures the school's progress in ensuring that all students have access to a broad course of study. Due to the nature of the independent study program, students are able to access the courses they need to graduate and offer support classes for students working to improve their English language development and students with exceptional needs. The school has met the criteria for priority 7.

Ms. Reese then asked the board for any comments on the LCFF Local Indicators Report.

Board President Stanford thanked Ms. Reese for her report.

D. School Survey Report

Lindsay Reese directed the board to the school survey report located in their board packet. Ms. Reese explained that each year the school conducts a climate survey that aligns with the school's LCAP goals. The school implemented a new survey tool that has helped to gain a more in depth understanding of how students, parents and staff feel about the school's climate. The new survey tool includes questions on the school's climate, connectedness and engagement, social emotional learning, academics, future goals, college and career, and civic engagement. Ms. Reese reported that 105 students, 80 parents and 32 staff members participated in the survey and then highlighted the results of the survey.

Ms. Reese then explained the data in these surveys are essential to the school leaders' instruction and climate goals and efforts towards continuous improvement.

Board President Stanford thanked Ms. Reese for her report. She commented on the community that has been built within the school.

E. Annual IRS Form 990, Return of Organization Exempt From Income Tax and the California return for 2020, as filed

Guita Sharifi informed the board that the corporation's annual 990 federal tax return and the California return for 2020, which was provided to each board member, has been filed prior to the May 15, 2022, extension due date.

Board President Stanford thanked Ms. Sharifi.

F. Finance Update

Guita Sharifi directed the board to the Hanmi Bank Rotating Line of Credit (RLOC) financial update included in the board packet and reviewed the school's credit amount including the current interest rate of 4.5%, the September 3, 2022, expiration date, the current RLOC withdrawal amount of \$0 (zero dollars), and the RLOC covenants ratios as of May 23, 2022.

Board President Stanford thanked Ms. Sharifi for her report.

G. Area Superintendent Performance Review (Evaluation Tool for school year 2022-2023), First Read

Jeff Martineau directed the board to the first read of the draft Area Superintendent evaluation tool for the 2022-2023 school year. Mr. Martineau explained this evaluation tool is for the board's consideration when evaluating the Area Superintendent and shall be a cooperative effort between the Board, Corporate Officers, and Area Superintendent. Mr. Martineau then reviewed the focused areas of performance and the changes from the current school year evaluation tool. He then requested input from the board and noted that this item will be placed as an action item on the September regular board meeting agenda with a recommendation for board approval.

Board President Stanford thanked Mr. Martineau and shared that she is looking forward to the meeting in August.

V. Public Hearing

A. Open Public Hearing

Michael Molloy made a motion to open the public hearing.

John Dortch seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Carol Stanford	Aye
Michael Molloy	Aye
Claudette Beck	Aye
John Dortch	Aye
Barbara Willibrand	Aye

B. The Board will hold a public hearing to solicit the recommendations and comments of members of the public regarding the Budget Overview for Parents and the Local Control Accountability Plan (LCAP) for the 2022-2023 school year

Board President Stanford announced the public hearing opened at 12:27 p.m.

Lindsay Reese directed the board to the Budget Overview for Parents (BOP) and the Local Control Accountability Plan (LCAP) for the 2022-2023 school year and Ms. Reese explained the BOP includes information on the Local Control Funding Formula revenues, supplemental and concentration grants, and state funds. The BOP demonstrates to the public and parents that the school directed its funds in 2021-2022 towards increasing or improving service in meeting the needs of the school community, while also directing funding for its high needs students such as low income students, English Learners, and foster youth.

Ms. Reese then reviewed the projected revenue chart which explains the projected revenue for the school by each fund source: LCFF funds with both supplemental and concentration grants, and local, state and federal funds. Ms. Reese discussed the estimated budgeted expenditures for the school and the corresponding actions and services in the LCAP. Ms. Reese explained the school has been reflecting on the school's progress and community partner input for the school's 2021-2022 LCAP goals when developing the 2022-2023 LCAP

report. Ms. Reese then shared the following school successes and needs identified during the reflection process:

Areas of Success:

- NWEA Math quantile scores increased 87 points
- The attendance rate increased 16.98%
- The dropout rate decreased 6.5%
- The Success Rate increased 4.9%
- Credit completion increased .73

Areas of Need:

- Improved academic performance on state mandated tests
 - 42% of students met or exceeded standards on the ELA CAASPP.
 - 20% of students met or exceeded standards on the Math CAASPP.
 - English Learners (EL), low-income (LI), foster youth (FY), and students with disabilities (SWD) scored below the “all-student” group on the CAASPP for both ELA and Mathematics.
- Improved academic performance as measured by NWEA Reading. Reading Lexile scores decreased slightly from 1055 to 1047.
- Improved EL reclassification rate. The EL reclassification rate is below the state average of 8.6%, despite an increase from 4% to 7%.

Ms. Reese then reviewed the school's proposed four LCAP goals for the 2022-2023 school year:

- Goal 1 – Increase Academic Progress: This is a focus goal for increasing academic progress for all students, especially our English Learners, low-income and foster youth, who struggled during the previous year.
- Goal 2 – Students will gain skills for college and career readiness: This is a broad goal for helping students gain skills for college and career-readiness for all students, including low-income, English Learners and foster youth students.
- Goal 3 – Increase Student Retention: This is a maintenance goal for student retention.
- Goal 4 – Increase Educational Partner Engagement: This is a maintenance goal for increasing engagement.

Ms. Reese then directed the board to the allocation of funds to support these goals and then requested any input from the board or public on the school's BOP and LCAP plan for the 2022-2023 school year.

Board President Stanford asked for additional information regarding the expected length to recover from COVID. Ms. Reese informed the board their goal is to be back on track by year 3.

C. Close Public Hearing

Hearing no comments from the public, Board President Stanford requested a motion and closed the public hearing at 12:35 p.m.

Barbara Willibrand made a motion to close the public hearing.

Claudette Beck seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Barbara Willibrand Aye
Michael Molloy Aye
Carol Stanford Aye
Claudette Beck Aye

Roll Call

John Dortch Aye

VI. Action Items

- A. The Board will be asked to confirm its acknowledgement that Carol Stanford, Claudette Beck, Mike Molloy, John Dortch and Barbara Willibrand, have been reappointed as members of the Board of Directors by Educational Advancement Corporation, the sole member of Alta Vista Public Charter, Inc., for the term July 1, 2022 through June 30, 2023**

Bill Thompson reported to the board that the Board of Directors of Educational Advancement Corporation (EAC), the sole member Alta Vista Public Charter, Inc., has acted to reappoint Carol Stanford, Claudette Beck, Barbara Willibrand, John Dortch, and Michael Molloy as members of the Mission Academy of Directors for the term July 1, 2022 through June 30, 2023. Mr. Thompson then recommended the board vote to confirm its acknowledgment of EAC's action to reappoint the board members.

Claudette Beck made a motion to confirm its acknowledgement that Carol Stanford, Claudette Beck, Mike Molloy, John Dortch and Barbara Willibrand, have been reappointed as members of the Board of Directors by Educational Advancement Corporation, the sole member of Alta Vista Public Charter, Inc., for the term July 1, 2022 through June 30, 2023. Barbara Willibrand seconded the motion. The board **VOTED** to approve the motion.

Roll Call

Carol Stanford Aye
Michael Molloy Aye
Claudette Beck Aye
John Dortch Aye
Barbara Willibrand Aye

- B. The Board will be asked to approve the amended Conflict of Interest Code**

Jeff Martineau explained that the Conflict of Interest Code as presented during the December 3, 2021 board meeting has been approved by the Fair Political Practices Commission (FPPC) and recommended the board approve the amended Conflict of Interest Code.

Michael Molloy made a motion to approve the amended Conflict of Interest Code. John Dortch seconded the motion. The board **VOTED** to approve the motion.

Roll Call

John Dortch Aye
Carol Stanford Aye
Barbara Willibrand Aye
Claudette Beck Aye
Michael Molloy Aye

- C. The Board will be asked to re-authorize the Corporate Officers and Senior Administration to make all reasonable and necessary business arrangements, and enter into all reasonable and necessary transactions, including but not limited to, contracts with vendors, employees, consultants and others**

Board President Stanford requested a motion to re-authorize the Corporate Officers and Senior Administration to make all reasonable and necessary business arrangements, and enter into all reasonable and necessary transactions, including but not limited to, contracts with vendors, employees, consultants and others.

Barbara Willibrand made a motion to re-authorize the Corporate Officers and Senior Administration to make all reasonable and necessary business arrangements, and enter into all reasonable and necessary transactions, including but not limited to, contracts with vendors, employees, consultants and others.

Claudette Beck seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Claudette Beck	Aye
Michael Molloy	Aye
John Dortch	Aye
Barbara Willibrand	Aye
Carol Stanford	Aye

D. The Board will be asked to re-authorize the Corporate Officers to award discretionary incentives to employees at various sundry times

Board President Stanford requested a motion to re-authorize the Corporate Officers to award discretionary incentives to employees at various sundry times.

Barbara Willibrand made a motion to re-authorize the Corporate Officers to award discretionary incentives to employees at various sundry times.

Claudette Beck seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Carol Stanford	Aye
Claudette Beck	Aye
Michael Molloy	Aye
Barbara Willibrand	Aye
John Dortch	Aye

E. The Board will be asked to approve the Local Control Funding Formula (LCFF) for school year 2022-2023, which drives the primary source of funding for the charter school

Guita Sharifi explained that LCFF funding is the primary source of the school's revenue and determines the funding for charter schools, which has two primary components: a base rate component that applies to all schools that depends exclusively on Average Daily Attendance (ADA) by grade span, and a supplemental and concentration component that depends on the percentage of school's English Learners, foster youth or low-income students. The LCFF calculation is the largest source of the school's unrestricted revenue and is essential to budget and LCAP development. Ms. Sharifi further explained the total LCFF revenue estimated to be received for the 2022-2023 school year, including the total supplemental and concentration funding. Ms. Sharifi recommended the board approve the LCFF for school year 2022-2023.

Board President Stanford thanked Ms. Sharifi.

Barbara Willibrand made a motion to approve the Local Control Funding Formula (LCFF) for school year 2022-2023, which drives the primary source of funding for the charter school.

Claudette Beck seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

John Dortch	Aye
Claudette Beck	Aye
Barbara Willibrand	Aye
Michael Molloy	Aye

Roll Call

Carol Stanford Aye

F. The Board will be asked to approve the Education Protection Account (EPA) spending determinations

Guita Sharifi explained that the Education Protection Account (EPA) is a component of the LCFF funding that must be used only for instruction and be posted on the school's website every year. Ms. Sharifi discussed the total estimated EPA revenue to be received for the 2022-2023 school year. Ms. Sharifi recommended the board take action to approve the EPA spending determinations.

Board President Stanford thanked Ms. Sharifi for her report.

John Dortch made a motion to approve the Education Protection Account (EPA) spending determinations.

Michael Molloy seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

John Dortch Aye

Barbara Willibrand Aye

Michael Molloy Aye

Carol Stanford Aye

Claudette Beck Aye

G. The Board will be asked to approve the Budget for the 2022-2023 fiscal year

Guita Sharifi informed the board the school's budget is based on funding information from the May revision to the State's budget and will be adjusted in the future if there are changes to the budget when it is signed in June or in subsequent revisions during the summer.

Ms. Sharifi then explained the funding projections for next fiscal year, including a COLA of 6.56% to the LCFF funding rate compared to prior year. This is the highest COLA the school has seen since the inception of the LCFF funding formula. Ms. Sharifi further explained there is an additional \$2.1B included in the State's budget that will be allocated to the base rate of the LCFF formula and \$8B for one-time discretionary grants. However, there is still no detail or clarity on how these additional funds and grants will be dispersed or the impact to the funding rate. Therefore, these funding amounts are not included in the school's original budget and will be added in future revisions.

Ms. Sharifi then discussed the school's projected ADA of 800 for school year 2022-2023, which is an increase compared to the 2021-2022 school year.

Next, Ms. Sharifi reviewed the projected revenue for the school and explained the revenue amounts from LCFF sources, federal funds, and other state revenue, which include lottery funds, and she noted the school is not projecting local revenue.

Ms. Sharifi then reviewed the school's expenditures and discussed the increase of salaries, benefits, as compared to the 2021-2022 school year with an increase in most categories such as teachers, certificated support and administrative spending. Ms. Sharifi also reviewed the purchasing and operating expenses, which is an increase compared to the current school year with increases primarily for materials, supplies, training and professional services.

Ms. Sharifi informed the board the school is projecting a positive net position and ratio of reserves to expenditures. Ms. Sharifi then recommended the board approve the school budget for the 2022-23 fiscal year.

Board President Stanford asked about discretionary funding. Ms. Sharifi informed the board they are waiting for more details from the state, and once they know more they will include those amounts in the budget.

Barbara Willibrand made a motion to approve the Budget for the 2022-2023 fiscal year. Claudette Beck seconded the motion. The board **VOTED** to approve the motion.

Roll Call

Carol Stanford Aye
Claudette Beck Aye
John Dortch Aye
Barbara Willibrand Aye
Michael Molloy Aye

H. The Board will be asked to approve the Budget Overview for Parents and the Local Control Accountability Plan (LCAP) for the 2022-2023 school year

Lindsay Reese invited questions and suggestions from the board on the Local Control Accountability Plan (LCAP) for the 2022-2023 school year, which was shared during the public hearing. She then recommended the board approve the Budget Overview for Parents and the LCAP for the 2022-2023 school year.

John Dortch made a motion to approve the Budget Overview for Parents and the Local Control Accountability Plan (LCAP) for the 2022-2023 school year. Michael Molloy seconded the motion. The board **VOTED** to approve the motion.

Roll Call

Barbara Willibrand Aye
Michael Molloy Aye
John Dortch Aye
Claudette Beck Aye
Carol Stanford Aye

I. The Board will be asked to approve the Consolidated Application process and submission for all reports required for the 2022-2023 school year

Lindsay Reese explained the Consolidated Application (ConApp) is used by the California Department of Education to distribute categorical funds from various federal programs to county offices, school districts, and direct-funded charter schools. Annually, each local educational agency (LEA) submits the spring release of the ConApp which, among other things, provides assurances that the LEA will comply with the legal requirements of each program. This year the CDE has delayed the opening for the 2022-23 ConApp reporting until July 1, with a deadline of approximately six weeks after the opening. Ms. Reese recommended the board approve the ConApp process and submission for all reports for the 2022-2023 school year.

Barbara Willibrand made a motion to approve the Consolidated Application process and submission for all reports required for the 2022-2023 school year. Claudette Beck seconded the motion. The board **VOTED** to approve the motion.

Roll Call

Carol Stanford Aye
Barbara Willibrand Aye
Michael Molloy Aye
Claudette Beck Aye

Roll Call

John Dortch Aye

J. The Board will be asked to renew a Revolving Line of Credit (RLOC) from Hanmi Bank for the 2022-2023 school year, as needed, to maintain adequate cash flow pursuant to the RLOC provisions

Guita Sharifi reminded the board of the current Hanmi Bank agreement that provides a line of credit at a lower interest rate compared to other financing mechanisms to support the school's finances only when necessary to maintain adequate cash flow. Ms. Sharifi then explained the school has the opportunity to renew the Revolving Line of Credit (RLOC) with Hanmi Bank for the 2022-2023 school year in the amount of \$1,000,000 with the current interest rate of 4.5%. Ms. Sharifi reminded the board the interest rate is calculated at the greater of (1) the prime rate plus 0.50%, or (2) 3.75%. Ms. Sharifi then recommended the board approve the Hanmi Bank RLOC.

Michael Molloy made a motion to renew a Revolving Line of Credit (RLOC) from Hanmi Bank for the 2022-2023 school year, as needed, to maintain adequate cash flow pursuant to the RLOC provisions.

Barbara Willibrand seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Claudette Beck Aye
Barbara Willibrand Aye
Michael Molloy Aye
Carol Stanford Aye
John Dortch Aye

K. The Board will be asked to approve obtaining a loan from LLAC during the 2022-2023 fiscal year, as needed to maintain adequate cash flow, pursuant to promissory note provisions with applicable interest

Guita Sharifi explained to the board that the Lifelong Learning Administration Corp. (LLAC), the school's vendor for administrative and educational services, offers a short-term borrowing option to support the school when necessary for a maximum limit of \$500,000 at an interest rate of four percent (4%). Ms. Sharifi explained the amount is a maximum and the school may utilize it entirely, or not at all. Ms. Sharifi further emphasized this is an alternative financing option for the school to meet short-term cash flow needs only if needed for the 2022-2023 school year and as the last resort if there is not enough funding available from the Hanmi Bank RLOC to maintain adequate cash flow pursuant to a promissory note with interest rate. Ms. Sharifi then recommended the board approve the LLAC promissory note.

Barbara Willibrand made a motion to approve obtaining a loan from LLAC during the 2022-2023 fiscal year, as needed to maintain adequate cash flow, pursuant to promissory note provisions with applicable interest.

Claudette Beck seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Barbara Willibrand Aye
Carol Stanford Aye
Michael Molloy Aye
Claudette Beck Aye
John Dortch Aye

VII. Additional Corporate Officers and Board Members' Observations and Comments

A.

Observations and Comments

Jeff Brown thanked Ms. Reese for providing so much information and praised Ms. Unis for the growth of the school. Mr. Brown commented on the high testing scores and the dedication of the staff. He is glad to hear the staff and students feel safe and communicate well with each other. Lastly, Mr. Brown thanked Ms. Sharifi for her financial reports.

Board President Stanford agreed with Mr. Brown, and she thanked Ms. Sharifi. She also thanked the staff for providing a safe and supportive environment for the students.

Jeri Vincent congratulated Ms. Unis and Ms. Reese on the growth in enrollment. She praised the great math scores. Lastly, she thanked the board for their patience and continued oversight.

Board Member Willibrand agreed with all the positive comments.

Board Secretary Beck thanked Ms. Unis and Ms. Reese, and she congratulated them on their outstanding math scores.

Board Member Dortch thanked Board President Stanford for navigating the agenda for the board.

VIII. Closing Items

A. Next Regular Board Meeting Date: July 19, 2022, 11:00am

B. Adjourn Meeting

Barbara Willibrand made a motion to adjourn the meeting.

Claudette Beck seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Barbara Willibrand Aye

Michael Molloy Aye

John Dortch Aye

Claudette Beck Aye

Carol Stanford Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:03 PM.

Respectfully Submitted,
Claudette Beck

Accommodations. All meetings of the Board of Directors are held in compliance with the Americans with Disabilities Act of 1990. Requests for disability-related modifications or accommodations, or translation services, in order to enable all individuals to participate in the Charter School's open and public meetings shall be made by contacting Soliman Villapando at (661) 272-1225 at least twenty four (24) hours before the scheduled meeting.

Non-Discrimination. The Charter School prohibits discrimination, harassment, intimidation, and bullying based on the actual or perceived characteristics of disability, gender, gender identity, gender expression, nationality, national origin, ancestry, race or ethnicity, color, religion, sex, sexual orientation, immigration status, potential or actual parental, family or marital status, age, or association with an individual who has any of the aforementioned characteristics, or any other basis protected by federal, state or local law.

Public Documents. To request documents provided to a majority of the governing board regarding an open session item on this agenda, please send an email request to publiccomments@missionacademyhs.org.